## The World of Finance and Complete Legal and Real Estate Record

## STOCKS STRONG AT DAY'S CLOSE

Cotton Report Said to Be Worst in 25 Years, Surprising Many.

(By the International News Service.) New York, Aug. 1.—Stocks closed strong and active today after midday weakness due to disclosures of big earnings by automobile concerns and by the worst cotton report in twenty-five years. Union Pacific and Steel led the market in the final rally.

final rally.

The cotton report was a distinct sur prise, even to the oldest statiticians. showed a condition of 72.3 per cent on July 25, which means a crop of about 12,-916,000 bales. This compares with a con-dition of 81.1 per cent and an estimated yield of 14,256,000 bales a month ago. Cotton had a perpendicular advance of \$1.75 a bale on this report. Heavy profit tak-fing carried prices back, but the market

remained strong. remained strong.
Wheat sympathized, advancing nearly 4
cents a bushel.
Despite the bad condition disclosed in
rootton and wheat, Wall Street knows
that crops of the country in general will

be great enough to give more than average tonnage to the railroads. This knowledge was the basis of the lively move in railroad stocks late in the day. Motor Earnings Large.

Maxwell Motors gave the bears a pre text to raid the market by the peculiar form of its dividend announcement. It was stated that earnings for the past fis-cal year were above \$5,000,000 and that the executive committee had recommend ed a 10' per cent dividend on the com-mon stock. The stock broke 2 points al-most immediately and if it had not been for the recovery of the general market under leadership of Union Pacific and Steel, the Willys-Overland incident of a weeks ago would have been re-About this time Studebaker also an-

nounced that in the first months of this year it had earned at the rate of about 36 per cent on its common tock. The company announced a dividend at the rate of 10 per cent on its common stock. Munition stocks were well purchased although warnings were issued to beware of Crucible because of a bad statement soon to be issued in connection with the The Kaiser's announcement that the war must go on indefinitely has brought more people in the financial dis-trict over the theory that peace is years

## 'NEW YORK MONEY MARKET.

New York, Aug. I.—Money on call today opened at 2% per cent; high, 2% per cent; low, 2% per cent; close, 2% per cent. Most of the loans were made at 1% per cent. Time money continued rather quiet, Industrial

Time money continued rather quiet, Industrial collateral money was quoted at 4 per cent for four menths and 44 per cent for five and six months. Mixed collateral money was quoted at 3a3% per cent for sixty days, 3%a35 per cent for minety days, 3%a4 per cent for five months, 4 per cent for five and six months.

Mercantile paper was offered in moderate amounts and the market showed improvements. Rates: 3%a 4 per cent for sixty and ninety days' indorsed bills receivable, 4a4% per cent for choice four to six months single names.

FOREIGN EXCHANGE.

	FOREIGN	EXCHANGE.	
eterling.	-demand		4.75 13-1
Sterling.			4.76%
Sterling.	60 days		4.7176
Sterling.	90 days	************	4.69%
France,	demand		5.90%
Relation	arks, checks		71%
Lire, c	becks		6.48%
Pesetas.	chrcks		20,10
Rubben	checks		30,40

## CHICAGO LIVE STOCK.

Chicago, Aug. L.—HOGS—Receipts, 17,000 head; weak. Bulk. 9.30a9.20; light. 9.40a9.25; mixed. 9.05a 10.05; heavy. 9.00a10.00; rough. 9.05a10.15; pigs. 7.75a 9.60; CATTLE—Receipts. 3,000 head; strady. Native berf cattle. 6.85a10.40; Western steers. 6,75a5.50;

stockers and feeders, 5.50a3.00; cows and heifers, 3.50a2.50; cows and heifers, 5.50a3.00; cows and heifers, 5.50a2.50; lamba, 7.25a11.00.

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ASSOCIATION Assets, \$3,169,143.47 The Advantage of

Our System of Loans

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W.B. Hibbs & Co

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Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-ages), well secured on real estate in the Di-trict of Columbia, constitute "gilt-edge" in-vestments. They do not depend upon the funancial responsibility of individuals or cor-porations for their stability, and are exempt from transition as personal property. We can supply such investments in amounts from 300 upward. Send for booklet, "Concerning Loans and Investments.

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Northwest

## NEW YORK STOCK MARKET.

	New York,	Aug	1.
Sales.	High	Low. (	Close. 9%
3,100	American Beet Sugar 89%	88%	9%
4,000	American Can	5614	55%
1.800	American Car & Fdy 50% American H. & L. pfd 54%	5514	59% 54
13,550	American Locomotive 69%	67%	694
200	American Smelting 94	93%	9374
500	Arner Steel P'dev 1931	52	5/8
600		129%	139%
1,900	American Zinc 31%	22	34
4,800	Anaconda 79%	78%	79%
4,400	Atchison	10244	102%
1,000	Baltimore & Ohio 354	85%	85%
100		74%	74%
1,700	Butte & Superior         68%           Canadian Pacific         17%           Chandler Motor         106           Chesapeake & Ohio         60%	67%	68
1,700	Canadian Pacific 177%	175%	176%
200	Chandler Motor 106	106	105
100	Chesapeake & Ohio 6042	60%	60%
12,700	Chic. & Great Western. 12% Chic. & Great Western. 12% Chin. Con. Copper. 47% Coi. Fuel & Iron. 44% Con. Gas. 135%	12%	12%
200	Chin Con Corner 47%	47%	17%
1,900	Col. Fuel & Iron 44%	44	44
2,340	Con. Gas	134	135
300		13%	13%
9,500	Crucible Steel 70	60%	(9%
2,000	Cuba Cane Sugar pfd, 39% Cuba Cane Sugar pfd, 34%	59•	5914
4,300	Cuba Cane Sugar pfd 94% Erie	94%	94% 35%
1,800	Erie	35 169	169
100	Gen Motors 500	300	500
2,100	Gen. Motors         500           Gen. Motors pfd         118           Gt. North, pfd         117%	116	118
2,700	Gt. North, pfd 117%	216%	117%
190	Greene-Cananea Copper 45%	4614	4514
2,500	Inspiration Copper 48%	47%	48%
14,900	Int. M. M. etfs 25% Int. M. M. pr. ets 88%	26	3514
21,100 1,800	Int. M. M. pr. cts 88% Int. Nickel 44%	87%	88%
9,440	Int. Nickel	44%	45%
100	Lehigh Valley 77%	77%	777
18,000	Maxwell Motor 224 Maxwell M. 2d pfd. 574 Mexican Petroleum 204	80%	8114
1,900	Maxwell M. 2d pfd 55%	571/2	58
9,000	Maxwell M. 2d pfd 55%. Mexican Petroleum	96%	9814
1,100	Miami Copper 33%	33%	3314
1,000	Mo., Kan. & Tex 4	31/2	3%
5,400	Missouri Pacific 5%	4%	614
1.500	Mo, Pac, ctfs	100%	434
100	N V N H A H 504	50%	59%
400	Norfolk & Western 1284	128	12814
1,600	Northern Facine	110%	110%
4,790	Pennsylvania 55%	55%	55%
1,200	Pittsburgh Coal 2714	2614	27%
200	Pittsburg Steel pfd 98%	98%	98%
6,500	Reading 2d pfd. 44% Southern Pacific 2017	9414	95%
100	Reading 2d pfd	44%	44.76
3,500	Southern Pacific 98% Southern Railway 23%	97%	98% 23%
400	Southern Railway pfd 68	67%	63
11,700	Studebaker 1294	1.39%	127%
100	Studebaker pfd 1101-2	110%	110%
1,500	Texas Co	194	195
500	Studebaker         129%           Studebaker         pfd         110%           Texas         Co.         195%           Third         Avenue         62           Union         Pacific         1994	61%	61%
		137	1394
1,000	United Cigar Stores 994 United Fruit 1574	98	99%
1,600	United Fruit	157 20	15714
8,600	U. S. Ind. Alcohol 111%	108%	20
5,700	United States Steel 87	861/2	87
800	U. S. Steel pfd	116%	117
1,300	Utah Copper	76%	77
1,000	Va. Car. Cheen 40	39%	39%
2,300	Wabash pfd, (A) 50%	5014	50%
100	Wells Pargo	1:27	127
400	Western Maryland 27%	27 %	27%
100	Western Union Telegraph 23	93	93
5,900	Westinghouse 58% Willys-Overland 58%	57 1/2	57%
	Wisconsin Central 52	56	55%
1.680			

	NEW YORK CURB MAR	KE	T.
	New You	t. A	ug. 1.
	ANALYSIS STATE OF THE PROPERTY	Bid.	Asked
-	Alaska-Yukon T. C	42	43
	American International Corp., 30%	36	38
۳.	Borden Condensed Milk		113
1	Butte & New York	17.	
	Canada Copper		16
•	Canada National Gas		11
÷	Canada Car & Foundry		55
	Canada Car & Foundry pfd		85
	Cramp Steamship & Engine		76
0	Dundee Arizona.		15
	Eisenlohr Tobacco		46
A	Eisenlohr Tobacco pfd		100
ı	Federal Primer	234	34
3		4	414
I	Hartman Corporation	73%	75
	Haskell-Barker		35
	Harana Tobacco pfd	22	5
5	Houston Oil	13	16
	Intercontinental Rubber		13
	international A. & F. pfd.,	14	17
	International Motors	6	
	International Petroleum		10%
	Lehigh Coal Sales	10	
	Midwest Refiring		85
	Moiave Tungsten	60	
	Monitor Silver	3%	34
3	Muskogee Refining	314	14
	New York Transit		34
	Northern Securities, stubs.		16
	Otis Elevator	95 57	102
	Otla Elevator pfd		1
	R. & H. Corporation	85	
	Royal Baking Powder		. 5
	Sapulra Refining		142
	S. H. Kress & Co		
	S. H. Kress & Co. pfd		1014
í	Singer Manufacturing	1000	238
	Tidewater Oil.		185
	United Profit Sharing		
	Unicorn Film		
	United Western Oil	1	14
Ü	United Western Oil	114	1%
7	Wabsah P. T., w. 1		20
	White Oaks		64
•	Yukon Gold Bonds:	2	24
•	Canadian Pacific 6s	101%	102
ì	Cerro de Pasco 6s	110	316

١,	United Western Oil		114	156	8
-	Wabash P. T., w. L		18%	30 64	1~
١,	Yukon Gold		313	214	Ĺ
	Bonds:		2		
			10114	102	1
7	Cerro de Pasco 6s			114	
1	Missouri Pacific 4s. w. i			70	0
1	Missouri Pacific 5s, w. i			95	0
۱	Pacific Gas & Electric &		90%	9114	c
ı	-			200	3
ı	ACTIVE CURB STY	MIKS		J)	
1	A STATE OF THE PROPERTY OF THE			-	ь
1				Close,	L
ı		10%	915		
1	American Int. Co., 40 p. c	37	34	37	100
ı	American-British Mfg	25	15	25	A
1	Butte Copper & Zinc	4%	414	4%	
ı	Babcock & Wil	126	125	128	P
۱	Chevrolet Motor		196	198	
ı	Cosden & Co	1514	15	15%	P
ı	Coeden Oil & G. pfd	5	1%	4%	in
i	Driggs-Seabury	99%	98%	9874	c
1		2%	2	2%	p
ı	Holly Sugar pfd	95%	96%	96	
1	Haskell Barker	35	35	35	
ı	Int. Arma & F. pfd	16	15	16	
ı	Kelsey Wheel pfd		100	100%	
ı	Kath, Bronze pfd	21	21	21	
1	Lake Torpedo	8		. 8	
ı	Maxim Mun	5	5	. 5	
1	Metropolitan Petroleum	11	11	11	J
ı	Midvale Steel	61%	61%	61%	M
ı	Missouri Pacific, w. i	23	22%	22%	M
ı	Missouri Pacific, pfd., w. 1	50%	50	50	J
ı	Oklahoma Refining	6%	634	614	0
ı	Pan-American pfd	86	85%	861/4	1
1	Scripps Booth	50	50	50	
ı	Suring. Body	75	74%	75	
1	Stromberg Motor	42	41%	41%	

	200 700	01.70	21.7	1.2
Missouri Pacific, w. 1	23	2214	22%	b
Missouri Pacific, pfd., w. 1	50%	50	50	П
Oklahoma Refining	644	614	614	l:
Pan-American pfd	86	85%	8514	I,
Scripps Booth	50	50	50	ı
Suring. Body	75	7414	75	
Stromberg Motor	42	41%	41%	L
Stuta Motor	65	61%	66	ı
Submarine Corp	3354	3314	3344	١.
Tobacco Products	44%	4634	4434	13
United Motors	67%	66%	67	13
United Verde Ext	28%	28	2814	1
Zinc Content	43.6	4%	484	1
BONDS.				19
Cosden & Co. 6s	10414	103	105	1
Int. Marine 6s		96	95	1
Russian Government 61/48				F.
		100%	100%	1
Sinclair Oil 66		96	96	
Missouri Pacific to, w. i	69	68	68 .	١.
				1:
				4 3

## OIT SECTIPITIES

oil shoulilles.	
Furnished by W. B. Hibbs & Co	.
nglo-American Oil Co. (new) 15	Asked. 15%
dantic Refining Co	705 360 95
eseborough Mfg. Co	. 370 75
escent Pipe Line Co	330 43
rreka Pipe Line	210

Borne-Scrymser Co.   340   360   3		Atlantic Refining Co 700	705
Cheseborough Mfg. Co.   350 370		Borne-Scrymser Co 340	360
Colonial Oil Co.		Buckeye Pipe Line Co 92	95
Continental Oil Co.   320   330   Crescent Pipe Line Co.   40   51   Crescent Pipe Line   94   99   99   Eureka Pipe Line   91   99   99   Eureka Pipe Line   91   90   160   162   Galena Signal Oil Co. com.   160   162   Galena Signal Oil Co. ptd.   138   153   Illinois Pipe Line Co.   188   170   Indiana Pipe Line Co.   91   94   National Tran. Co.   1334   163   New York Trans. Co.   195   200   Northern Pipe Line Co.   28   228   Pierce Oil Corporation.   1146   137   Prairie Oil and Gas Co.   236   238   238   Pierce Oil Corporation.   1146   137   Prairie Oil and Gas Co.   236   237   238   336   337   338   3		Cheseborough Mfg. Co	370
Crescent Pipe Line Co.   40   51		Colonial Oil Co 60	75
Cumberland Pipe Line   94   99		Continental Oil Co	330
Eureka Pipe Line   205   210   Galena Signal Oil Co. com.   160   182   Galena Signal Oil Co. com.   160   182   Galena Signal Oil Co. com.   188   173   Illinois Pipe Line Co.   188   170   Indiana Pipe Line Co.   91   94   National Tran. Co.   134   124   New York Trans. Co.   186   200   196   200			43
Galena Signal Oil Co. com.   160   162   163			99
Galena Signal Oil Co. ptd.   138   153   113   113   113   113   113   113   113   113   113   113   113   114   113   114   115		Eureka Pipe Line 206	210
Illinois Pipe Line Co.   188   170   Indiana Pipe Line Co.   91   94   Mational Tran. Co.   131/5   184   New York Trans. Co.   135/6   185   200   Northern Pipe Line Co.   28   238   Pierce Oil Corporation.   111/5   12   Prairie Oil Co.   236   238   Pierce Oil Corporation.   111/5   12   Prairie Oil Co.   25   25   25   25   25   25   25   2		Galena Signal Oil Co. com	162
Indiana Pipe Line Co. 91 94		Galena Signal Oil Co. pfd	143
National Tran. Co.   13½   14½		Illinois Pipe Line Co 168	170
New York Trans. Co.   196   200		Indiana Pipe Line Co 91	94
Northern Pipe Line Co.   25   20   20   20   20   20   20   20		National Tran. Co 134	14%
Ohio Oil Co.   281   228   Pierce Oil Corporation.   1114   12   Prairie Oil and Gas Co.   355   370   Prairie Pipe Line Co.   221   222   Solar Retining Co.   275   266   Southern Pipe Line Co.   335   340   Southern Penn Oil Co.   335   340   Southern Penn Oil Co.   335   340   Southwest Pa. Pipe Line Co.   357   268   Standard Oil Co. (Cal.)   357   358   Standard Oil Co. (Ind.)   355   350   Standard Oil Co. (Kan.)   445   455   Standard Oil Co. (Kan.)   445   455   Standard Oil Co. (N. J.)   318   350   Standard Oil Co. (N. J.)   318   350   Standard Oil Co. (N. J.)   318   350   Standard Oil Co. (N. J.)   354   358   Standard Oil Co. (N. J.)   354   358   Standard Oil Co. (N. J.)   354   358   Standard Oil Co. (Ohio)   350   3		New York Trans, Co 196	200
Pierce Oil Corporation.		Northern Pipe Line Co	100
Prairie Oil and Gas Co. 355 370     Prairie Pipe Line Co. 221 223     Solar Refining Co. 225 568     Southern Pipe Line Co. 325 385 390     Southern Pipe Line Co. 325 385 390     Southwest Pa. Pipe Line Co. 325 399     Standard Oil Co. (Cal.) 357 399     Standard Oil Co. (Cal.) 357 399     Standard Oil Co. (Man.) 355 390     Standard Oil Co. (Kan.) 445 455     Standard Oil Co. (Neb.) 375 385     Standard Oil Co. (Neb.) 384 395     Standard Oil Co. (Neb.) 394 395     Standard Oil Co. (Neb.) 395 390 390     Swan & Pinch Co. 385 105     Union Tank Line Co. 85 105     Vacuum Oil Co. 270 272     Washington Oil Co. 375 372     Washington Oil Co. 375 372     Washington Oil Co. 375 375 375 375 375 375 375 375 375 375		Ohio Oil Co	236
Prairie Pipe Line Co. 221 223     Solar Refining Co. 275 256     Southern Pipe Line Co. 275 256     Southern Pipe Line Co. 195 300     Southern Penn Oil Co. 335 340     Southwest Pa Pipe Line Co. 105 119     Standard Oil Co. (Cal.) 257 329     Standard Oil Co. (Ind.) 455 500     Standard Oil Co. (Kan.) 445 425     Standard Oil Co. (Ky.) 425 425     Standard Oil Co. (Neb.) 377 326     Standard Oil Co. (Neb.) 377 326     Standard Oil Co. (Neb.) 378     Standard Oil Co. (Neb.) 378     Standard Oil Co. (Neb.) 378     Standard Oil Co. (Neb.) 380 300     Swan & Floch Co. 380 300     Swan & Floch Co. 380 300     Swan & Floch Co. 380 300     Vacuum Oil Co. 380 300     Vacuum Oil Co. 380 300     Vacuum Oil Co. 380 300     Washington Oil Co. 380 322		Pierce Oil Corporation 114	12
Solar Refining Co		Prairie Oil and Gas Co	370
Southern Pipe Line Co.   136   300   Southern Penn Oil Co.   338   340   Southern Penn Oil Co.   338   340   Southwest Pa. Pipe Line Co.   105   119   Standard Oil Co. (Cal.)   257   398   Standard Oil Co. (Ind.)   355   590   Standard Oil Co. (Kan.)   446   455   Standard Oil Co. (Kan.)   425   435   Standard Oil Co. (N. J.)   518   590   Standard Oil Co. (N. J.)   518   590   Standard Oil Co. (N. Y.)   304   205   Standard Oil Co. (N. Y.)   304   205   Standard Oil Co. (Ohio)   330   300		Prairie Pipe Line Co 221	223
Southern Penn Oil Co. 338 340		Solar Refining Co	
Southwest Pa. Pipe Line Co.   105   110     Standard Oil Co. (Cal.)   357   399     Standard Oil Co. (Ind.)   355   390     Standard Oil Co. (Kan.)   445   455     Standard Oil Co. (Ky.)   425   435     Standard Oil Co. (Neb.)   375   385     Standard Oil Co. (Neb.)   375   385     Standard Oil Co. (N. J.)   518   520     Standard Oil Co. (N. Y.)   394   305     Standard Oil Co. (Ohio)   380   300     Standard Oil Co. (Ohio)   380   300     Standard Oil Co. (Standard Oil Co.   385   335     Union Tank Line Co.   81   335     Vacuum Oil Co.   270   272     Washington Oil Co.   270   272		Southern Pipe Line Co 196	300
Standard Oil Co. (Cal.)   287   398   Standard Oil Co. (Ind.)   585   590   Standard Oil Co. (Kan.)   446   455   Standard Oil Co. (Ky.)   425   435   Standard Oil Co. (Neb.)   377   386   Standard Oil Co. (Neb.)   375   386   Standard Oil Co. (Neb.)   318   599   Standard Oil Co. (N. Y.)   284   285   Standard Oil Co. (N. Y.)   284   285   Standard Oil Co. (Ohio)   380   3		Southern Penn Oil Co	
Standard Oil Co. (Ind.)	i	Southwest Pa. Pipe Line Co 106	
Standard Oil Co. (Kan.).	١	Standard Oil Co. (Cal.)	
Standard Oil Co. (Ky.)	ı	Standard Oil Co. (18d.)	
Standard Oil Co. (Neb.)	1	Standard Oil Co. (Kan.)	
Standard Oil Co. (N. J.)   518   529   529   520   521   522   523   5	ı	Standard Ou Co. (Ky.)	
Standard Oil Co. (N. Y.). 204 225   Standard Oil Co. (Ohio) 300 300   Swan & Flinch Co. 95 105   Union Tank Line Co. 51 53   Vacuum Oil Co. 270 272   Washington Oil Co. 270 272	ı	Standard Oil Co. (Neb.)	
Standard Oil Co. (Ohio)   380 300   58wan & Fluch Co.   55 105   Union Tank Line Co.   81 33   Vacuum Oil Co.   270 272   Washington Oil Co.   270 272	ı	Standard Off Co. (N. J.)	
Swan & Finch Co.	1	Standard Old Co. (N. Y.)	
Vacuum Oil Co	1	Standard Off Co. (Onio)	
Washington Oil Co	ı	Union Treat Line Co	
Washington Oil Co	1	Various Tank Libe Co	
Prop. Max Fred. 57 8	ı	Washington Of Co.	272
At It was a second of the seco	į	Personal View - Proof of Co	
	ŕ	Still and Still and and and and	-32
			J. Contract

Seven thousand dollars worth of Capital Traction 5 per cent bonds were sold at yesterday's session of the Washington Stock Exchange, the price being low-ered to 1061-8 and 1061-4. Rallway 4s sold at 821-4 and 821-2, and a small bond changed hands at 83.

Od-lot trading characterized the deals in the stock list, fifty-four shares being transferred. Mergenthaler braced a bit, selling at 160 5-8 to 161, and Lanston was soft at Sl. Railway preferred showed slight improvement, bringing 811-8. American Security and Trust Company shares brought 250 and District National Bank sold at 141 1-2.

## Wall Street Bullish.

G. B. Chipman, manager of the local branch of Harriman & Co., has returned from a trip to New York and Boston. He reports that Wall Street is bullishly

BUTTER—Best prints, new, per lb., 22; do., tub. per lb., 33 ; process, per lb., 22; do., tub. per lb., 33 ; process, per lb., 25; store-packed. per lb., 23; do., compound. per lb., 26; cottonesed oil, per can, 3.76.

W. B. Hibbs & Co. yesterday received the following report from New York regarding Southern earnings:

"Southern Railway earned a balance for common stock after allowing for full preferred dividends for the year ended June 30 last, of \$6,358,194, equivalent to 5.28 per cent of the common. Restoration of preferred stock to the full 5 per cent dividend basis is expected in the fall.

"Southern and Pennsylvania reports 1s-sued this morning are wonderful. They compel the view that railroads of the better class should be bought on weak spots, though we shall see a great deal of European selling still in this department. For the near future, however, it is expected the industrials will take the lead of the market."

War Orders Still Come.

The following comment from Morse, the New York financial expert, was received

The following comment from Morse, the New York financial expert, was received yesterday by W. B. Hibbs & Co.:

WASHINGTON STOCK EXCHANGE. "I have been able in the last few days "Thave been able in the last few days to give details of new war business for car foundry, steel foundry, American Locomotive, Westinghouse, and others. Today there is every indication that Baldwin, if it has not already done so, will close at once an order for shells of over \$25,000,000.

"There is every indication that war orders will be equal to those that have completed. "The buying of Aetna indicates that it s among those favored."

Maxwell Pays Dividends. Dow Jones, financial expert, says
"The executive committee of the Max
well Motors Company has voted to rec
commend to the directors the paymen in full of outstanding dividend warran on first preferred stock; also the pay ment of dividends on second preferre stock at the rate of 1 1-2 per cent quarter ly, beginning Oct. 2; likewise the pay ment of a quarterly dividend of 21-2 pe cent on common stock, payable Octobe

## Strike Possibility Affects Market,

The following analysis of the New York market situation was received yesterday by W. B. Hibbs & Co., from Logan and Bryan, their New York representatives: "Aside from the dribbling liquidation in a few of the rails supposed to be for foreign account, the dealings recently are without significance. The railroad labor dispute is the most discussed topic of the moment, and developments in this quarter it is expected will provide the next incentive for a movement in security prices.

There is renewed talk of additional same may help these issues temporarily.

## COTTON MARKETS.

New York, Aug. 1.—A sensationally rapid advance of more than \$1.50 a bale followed the publication of the report of the Federal Department of Agriculture on the condition of the crop as of July 5 in the cotton market today.

The statement proved to be a surprise to the bears as the July report had been to the buils. It made the status of the plant 72.3, against \$1.1 a month ago and 78.5 the ten-year average. Extensive realizing and selling by local operators and Wall Street carried prices off in the afternoon and the close was easy at a net advance of 10 to 11 points.

points.

Spot at Liverpool was quiet at a decline of 7 points on the basis of 8.12d for mid-upland. Futures in the English market closed quiet at a net decline of 4/sa9 points. Spot here was steady, 15 points higher at 18.5c; there were no sales.

The spot article at New Orleans was steady and unchanged at 13.13c; the sales were 13.855 bales. Liverpool.

Furnished by A	. La.	arpent	er &	Co.	
January-February March-April May June July-August	O 7.	pen. 3 92% 83% 1	p. m. 7.89% 7.90%	P. Close, 7.89% 7.89%	7.91 7.91 7.94
October-November	7	7	.93	7.92	7.87
Middling, 8.12;	yesterd	ат, 8.19	. Sale	s, 6,000	7.99 bales
	New	York	k.		
				P	reviou
	Open.	High.	LOW.	Close.	close
anuary	13.40	13.67	13,34	13.56	13.4
	13.56	13.79	13,47	13.71	13.6
day	13.74	13,93	13.65	13.88	13.7
August	12,95	13.22	12.95	13,21	13.0
October	13.15	13.45	13.10	13.31	13.2
December	13.31	13,65	13,28	13,50	13.3
	New	Orlea	ns.		

## May 13.69 13.19 12.94 13.15 13.00 October 13.12 13.35 13.10 13.30 13.17 December 13.12 13.35 13.10 13.30 13.17 NEW YORK GRAIN.

Open. High. Low. Close. ... 13.22 13.45 13.19 13.40 ... 13.40 13.68 15.79 13.61

by speculators at the seaboard.

The corn market, after ruling unsettled and irregular, closed with losses of Salac today. There were profit-taking sales late in the season, and this caused reactions from best prices. Cash sales, here for domestic use, 65,000 bushels, while there was a sale of 180,000 bushels while there w

B.435	ibbs	& Co	
Open.	High.	Low.	Close
1.20%	1.211/2	1.26%	1.24
1.24%	1,281/2	1,23%	1.259
78	781/2	773	781
67	6716	66%	673
40%	4.1	40%	105
43	43%	42%	435
24,55	24.67	24.55	24.6
12.67	12.70	12.62	12.7
13.42	13.50	13,42	13.4
	•		
	Open, 1,20% 1,24% 78 67 40% 43 24,55 12,67	Open, High, 1,29% 1,24% 1,25% 1,25% 67 67% 41 43 43% 24.55 24.67 12.67 12.70 13.42 13.50	67 67% 66% 40% 41 66% 43 43% 42% 24.55 24.67 24.55 12.67 12.70 12.62

# Quotations given below are for large lots of good marketable goods only. Jobbers' prices are higher. Lower grades may be sold for less. Fancy goods command higher prices. EGGS—Fresb, per doz., 25a24. BUTTER—Best prints, new, per lb., 32; do., tub, per lb., 31; process, per lb., 25; store-packed, per lb., 25a21. LARD—Tub rare per lb., 11,112.40.

Furnished by W. B. Hibbs & Co.

SALES, Carital Traction 5s, \$1,000 at 106, \$500 at 106% Washington Railway 4s, \$500 at 85, \$1,000 at \$25% Carital Traction 5e, \$1,000 at 165, \$300 at Washington Railway 6e, \$500 at 85, \$1,000 \$1,000 at 82%. Washington Railway pfd., 10 at 85%. Mergenthaler, 10 at 160%, 4 at 160. Lanston, 10 at 81. Lanston, 10 at 81. Pistrict National Bank, 10 at 141%. American Security and Trust, 10 at 259, Security Storage Company, 1 at 180. After call:

Capital Traction 5s, \$500 at 105%, \$500 at 106 \$1,000 at 106%, \$500 at 105%, \$1,000 at 106%.

Rid
98
981
100
100
109
109
104
104
104
106
74
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99
3/1

Capital Traction 5s
Anacostia & Potomac Guaranteed 5s 9
Anacostia & Potomac 5s
City and Suburban 5s
Metropolitan 5s
Washington Railway & Electric 4s 8 MISCELLANEOUS BONDS.
Potomac Electric Cons. is
Potomac Electric Light 5e
Chesapeake & Potomac Telephone 5s 10
American Telephone & Telegraph ts 10
American Telephone & Telegraph \$48 10
American Graphophone 1st 6s
Washington Market 5s, 1927 9
Washington Market 5: 1947 9
Washington Market Cold Storage 5s 9
Norfolk & Washington Steamboat 5s 19
Riggs Realty 5s (long)
Riggs Realty 5s (short)

Riggs Realty 5s (short)
PUBLIO UTILITIES STOCK
Capital Traction
Washington Railway & Electric com
Washington Railway & Electric pfd
Norfolk & Washington Steamboat
Washington Gas
Columbia Gas & Electric
American Telephone & Telegraph
TYPE MACHINE STOCKS
Mergenthaler Linotype

## \*Ex-dividend. BALTIMORE PRODUCE.

Baltimore, Aug. 1.—EGGS-Maryland, Pennsylvania and Western, flists, 23; West Virginia, 25; Southern, 22.

## COURT PROCEEDINGS

### Supreme Court, District of Columbia Equity Division No. 1. Chief Justice Covington.

In re dissolution of Graham & Day; rule returnable August 8; attorney, Geo. Whitford. McLean vs. Bugher; auditor's report onfirmed and distribution ordered; at-orneys, Hoehling, Peelle & Ogilby. Windsor vs. Windsor; rule returnable

Windsor vs. Windsor; rule returnable August 4; plaintiff's attorney, E. L. Gies; defendant's attorneys, Ellis & Donaldson and A. H. Ferguson.
Orinoco Iron Co. vs. Safford; order quashing service on certain defendants; piaintiff's attorneys, W. R. Harr and E. S. Duvall, Jr.; defendant's attorneys, B. E. Hinton, H. H. Glassje and John E. Laskov.

Potts et al. vs. Taft et al.; order for security for costs; plaintiff's attorney.
R. H. McNeill; defendant's attorney,
Frank J. Hogan. In re Stenterman's National Invention and Manufacturing Co.; decree changing name; attorney, F. C. Geiger. American Surety Co. vs. John F. Bell Co., Inc.; order of publication; plaintiff's attorney, C. W. Maupin.

attorney, C. W. Maupin.
Goff vs. Mearns et al.; bill dismissed
with leave to amend; plaintiff's attorneys.
H. B. F. Macfarland and C. C. Tucker;
defendant's attorneys, W. C. Clephane,
A. L. Sinclair, F. J. Hogan and J. J.
Darlington.

Darlington.

Jones vs. Jones; rule continued to
August 7; plaintiff's attorneys, Wright &
Wampler.

Reid vs. Reid; leave to file without prepayment of costs granted; rule returna-ble August 8; plaintiff's attorney, D. Ed-ward Clarke.

## Criminal Drvision No. 1.

Chief Justice Covington. United States vs. Frank Mondowney; nonsupport; plea not guilty first count; guilty as to second count; sentenced to Occoquan for one year; execution of sentence suspended and placed on probation; recognizance \$100 taken; ordered to pay wife \$3 per week; attorneye, Hawken & Havell.

Assignment for today. Arraignments.

sale of real estate; attorney, George L. Whitford.

Whitford.

In re Pearl Fenby: order appointing
Hattie S. Fenby, guardian: bond \$5,000;
attorney, A. P. Owens.

Estate of Francis Sorrel; order admitting will to probate and granting letters testamentary to Douglas S.

Mackall and the Safe Deposit and Trust pointing Bertha

Company, of Baltimore; bond \$110,000; at-torney, D. S. Mackall. Estate of Jeremiah J. Sullivan; order appointing Jennie C. Sullivan administraor; bond \$7,000; attorneys, Louis Otten-

Estate of George M. Dorsey: order appointing Grace M. Dorsey, administra-tor; bond \$2,500; attorney, H. W. Estate of

Wheatley.
Estate of Thacker E. Lee: order ad-

current receipts, 7.357.55 per standard case; nearby current receipts, 7.357.55 per standard case; nearby current receipts, 7.357.55 per standard case; nearby current receipts, 7.357.55 per case; nearby case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected candid fresh cggs cording to quality, 15.357.35 per case; farey selected per lb, 15.357.35 p

lbs. 3.50a3.90; do., 7 lbs., 3.00a3.30; do., wrighing fastly ba., 2.25a2.50; dark, 2.00a2.50; small and No. 2, 75a1.25.

BALTIMORE GRAIN.

Baltimore. Aug. 1.—WHEAT—Recripts. 175.00 bushels, consisting of 20,302 bushels Southern and 194.628 bushels western; shipments from elevators, 94.975 bushels; stock in elevators, 1.25(1.25 bushels. The market opened easier, as follows: Spot, 1.25b; No. 2 Western, 1.25b; August, 1.25b; Spot, 1.25b; No. 2 Western, 1.25b; August, 1.25b; Spot, 1.25b; No. 2 Western, 1.25b; Sushels, consisting of 129.899 bushels Western and 1.60 bushels new Southern; shipments from elevators, 156.455 bushels; stock in elevators, 251.346 bushels, consisting of 129.899 bushels Western and 1.60 bushels new Southern; shipments from elevators, 156.455 bushels; stock in elevators, 251.346 bushels; withdrawn from elevators, 251.346 bushels; withdrawn from elevators, 91.888 bushels; stock in elevators, 530.641 bushels. Prices were: Standard white, 6: No. 3 white, 45a45b; No. 4 white, 43b; Constand and Thomas Bones to James D. Hobbs and Joseph C. Sheeby, to secure John H. Chaney 350,000: 1 to 25 months, 6 per cent, semi-annually and maturity.

U. S. Treasury Report.

The condition of the Treasury at the condition of the Treasury

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Agrier.

Estate of Manville A. Austin: order for ale of real estate; attorney, George L.

Estate of Edward O. Kernan; order Saul and James F. Short Herber Saul and James F. Short Herber

Estate of Edward O. Kernan; order for commission to issue; attorneys, Faust & Wilson.
Estate of Loren F. Cole; order to invest funds; attorney, A. B. Leet.
Estate of Albert B. Greene; order to invest funds; attorney, A. B. Leet.
In re Mildred E. Berens; order appointing Bertha M. Berens guardian; bond \$4,000; attorney, George C. Gertman.

Estate of Fracker E. Lee; order and mitting will to probate and granting letters testamentary to Mary L. Lee; bond \$500; attorney, J. B. Duryee.

Estate of Millard F. Howser; order epotential of the state of Millard F. Howser; order epotential of the state of Millard F. Howser; order epotential of the state of Millard F. Howser; order epotential of the state of Millard F. Howser; order epotential of the state of Millard F. Howser; order epotential of the state of Millard F. Howser; order epotential of the state of John A. Brown; order to give new bond for \$900; attorney, J. A. O'Shea.

Estate of Millard F. Howser; order epotential of the state of John A. Brown; order to give new bond for \$900; attorney, J. A. O'Shea.

Estate of Millard F. Howser; order epotential of the state of John A. Brown; order to give new bond for \$900; attorney, J. A. O'Shea.

Estate of Millard F. Howser; order epotential of the state of John A. Brown; order to give new bond for \$900; attorney, J. A. O'Shea.

Estate of Millard F. Howser; order epotential of the state o Estate of John A. Brown; order to give

pointing Mary L. Lamar administrator; bond \$300; attorney, W. F. Bursey.
Estate of Jerome J. McCarthy: order appointing Mary J. McCarthy administrator: bond \$500; attorney, James F. Mullally.
Estate of John Shannessy: order admitting will to probate and granting letters of administration c. t. a. to Harry K. Bentley; bond \$500; attorney, W. C. English.

John S., to William P. Metcalf and I Jones Parker, to secute Engene W. Weaver £30 monthly page. Engene W. Weaver £30 monthly promise for per cent.

Square 228. lot 72—lrene E. Deeter to Theodere Michael and James W. French, to secute North community Same to Theodore Michael and monthly payments, 6 per cent.

Square 228. lot 72—lrene E. Deeter to Theodore Michael and James W. French, to secute North payments of per cent.

Estate of Eleanora Johnson; answer to petition and order for appointment of examiner to take testimony; attorney, L. A. Block.

In re Maude R. Collins: order appointing Gertrude R. Brookins, guardian; bond \$500; attorney, U. Estate of Sarah J. McNeir; order admitting Gertrude R. Brookins, guardian; bond \$500; attorney, John Ridout.

Estate of Margaret Hanna; order attorney, John Ridout.

Estate of Ethel Broadus: order extending time for new bond; attorney, L. M. Ing.

Estate of Harriet C. Frost: column and recent to Hindus and Thomas E. O'Keeffe, to secure Elizabeth H. Garwood \$2.300; years of per cent.

Square 191. lot 26-Mary S. Lansdale to Nelson willow and Thomas E. O'Keeffe, to secure Elizabeth H. Garwood \$2.300; years of per cent.

Square 191. lot 26-Mary S. Lansdale to Nelson willow and Thomas A. Johnson, to secure Thomas E. D'Keeffe, to secure Elizabeth H. Garwood \$2.300; years of per cent.

Estate of John Clark; order admitting eliters of administration c. t. a. to Harry K. Bentley; bond \$500; attorney, W. C. English.

Estate of Sarah J. McNeir; order admitting will to probate and granting letters of administration c. t. a. to Harry K. Bentley; bond \$500; attorney W. C. English.

Estate of Sarah J. McNeir; order admitting will to probate and granting letters set estamentary to John A. Thompson; bond \$5.000; attorney, W. C. Estate of Elizabeth H. Garwood \$2.300; years of per cent.

Square 191. lot 26-Mary S. Lansdale to Nelson willow and Thomas A. Johnson, E. Chaeffe, to secure Elizabeth H. Garwood \$2.300; years of per cent.

Square 191. lot 26-Mary S. Lansdale to Nelson willow and Thomas A. Johnson, E. Chaeffe, to secure Elizabeth H. Garwood \$2.300; years of the Chaeffe of Promas A. Johnson, to secure Thomas A. Johnson, to secure Thomas A. Johnson, to Square 191. lot 26-Mary S. Lansdale to Nelson willow and Thomas A. Johnson, to secure Elizabeth H. Garwood \$2.300; years in the Chaeffe Milling Milling and Thomas A. Johnson, to secure Elizabeth H. Garwood \$2.300; years in the Chaeffe Milling Milling Mill

and John Joy Edwar,
annual paymenta, 6 per cent.
West Eckimpton, iot 125, block 2-Maggie Mor
B Francis Saul and James F. Shea, to a

vest funds; attorney, A. B. Leet.
Estate of Albert B. Greene; order to invest funds; attorney, A. B. Leet.
In re Mildred E. Berens; order appointing Bertha M. Berens guardian; bond \$4,000; attorney, George C. Gertman.

Estate of Maria Rosinski; order relieving executor from giving new bond; attorney, M. A. Mess.
Estate of Eugenia Frazier; order confirming sale of real estate; attorney, I. H. Linton.

Estate of Marian Bryan; order for sale of stock; attorneys, J. J. Darlington and I. H. Linton.

Estate of John A. Brown; order to give

bond \$60; attorney, J. B. Duryee.

Estate of Millard F. Howser; order ep
Mr. New York, basket or box, 1.0h.1.50; colons,

Virginia, yellow, basket, 1.0h.1.50; colons,

Salis, sprash, matter, basket, 2.0h.1.50; colons,

Salis, sprash, matter, basket, 2.0h.1.50; colons,

Person, Man. Elizabeth, basket, 2.0h.50; colons, virginia, yellow, and the particular of the particular of

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JAMES BERRY .... President JOSHUA W. CARR ... Secretary

Estate of Ethel Broadus: order extending time for new bond: attorney, L. M. King.

In re Pearl Fenby and others: petition for appointment of guardian filed; attorney, A. P. Owens.

Estate of Maria S. Lyman; petition for probate of will filed; attorney, John B. Estate of Charles Queen; will dated September 21, 1914, filed.

Estate of Charles M. Holbrook; petition for probate of will filed; attorney, John B. Estate of Charles M. Holbrook; petition for probate of will filed; attorney, John B. Estate of Charles M. Holbrook; petition for probate of will filed; attorney, John B. Estate of Charles M. Holbrook; petition for probate of will filed; attorney, John B. Estate of Charles M. Holbrook; petition for probate of will filed; attorney, John B. Estate of Charles M. Holbrook; petition for probate and granting later and J. Writer Jacobs, to secure A. S. Maddox 3, 500; 1 to 15 months, 6 per cent. Maddox 3, 500; 1 to 15 mon

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